

IRE-TEX CORPORATION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2014

	Unaudited As at 31/03/14 RM'000	Audited As at 31/12/13 RM'000
ASSETS		
Property, plant and equipment	19,459	18,302
Investment property	5,318	5,318
Investment in associates	-	-
Other investment	549	2,029
Goodwill	125	-
Deferred tax assets	229	229
Total non-current assets	<u>25,680</u>	<u>25,878</u>
Inventories	7,400	6,649
Trade receivables	24,408	22,796
Other receivables and prepayments	15,568	7,801
Tax recoverable	449	460
Fixed deposits placed with licensed banks	4,089	4,826
Short term funds with a licensed financial institution	24,286	5,286
Cash and bank balances	7,598	7,192
Total current assets	<u>83,798</u>	<u>55,010</u>
Non-current assets held for sale	-	12,274
TOTAL ASSETS	<u>109,478</u>	<u>93,162</u>
EQUITY		
Share capital	47,001	46,219
Share premium	5,046	4,922
Share options reserve	-	302
Foreign exchange reserve	(121)	-
Retained profits	7,119	(320)
Total equity attributable to owners of the Company	<u>59,045</u>	<u>51,123</u>
Minority interests	125	31
Total equity	<u>59,170</u>	<u>51,154</u>
LIABILITIES		
Borrowings	11,147	7,205
Deferred tax liabilities	431	431
Total non-current liabilities	<u>11,578</u>	<u>7,636</u>
Trade payables	9,316	7,252
Other payables and accruals	5,853	6,308
Dividend payable	-	-
Derivative financial instruments	-	202
Borrowings	23,561	20,554
Provision for taxation	-	56
Total current liabilities	<u>38,730</u>	<u>34,372</u>
Total liabilities	<u>50,308</u>	<u>42,008</u>
TOTAL EQUITY AND LIABILITIES	<u>109,478</u>	<u>93,162</u>
Net assets per share (RM)	1.26	1.11

The Condensed Consolidated statement of financial position should be read in conjunction with the Annual Audited Financial Statements of the group for the year ended 31 December 2013.

IRE-TEX CORPORATION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2014 - (UNAUDITED)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/03/14 RM'000	Preceding Year Corresponding Quarter 31/03/13 RM'000	Current Year To Date 31/03/14 RM'000	Preceding Year Corresponding Period 31/03/13 RM'000
CONTINUING OPERATIONS				
Revenue	23,025	27,423	23,025	27,423
Cost of sales	(20,641)	(22,496)	(20,641)	(22,496)
Gross Profit	2,384	4,927	2,384	4,927
Other income	11,863	450	11,863	450
Gain on disposal of associates company	-	-	-	-
Distribution expenses	(1,706)	(1,699)	(1,706)	(1,699)
Administrative expenses	(4,957)	(2,762)	(4,957)	(2,762)
Loss on disposal of associates company	-	-	-	-
Loss on disposal of subsidiaries company	-	-	-	-
Results from operating activities	7,584	916	7,584	916
Finance income	42	42	42	42
Finance costs	(358)	(331)	(358)	(331)
Net finance costs	(316)	(289)	(316)	(289)
Share of results of associates, net of tax	-	-	-	-
Profit before taxation	7,268	627	7,268	627
Taxation	(74)	(130)	(74)	(130)
Profit after taxation	7,194	497	7,194	497
Pre-Acquisition Losses	37	-	37	-
Profit for the period	7,231	497	7,231	497
Profit attributable to :				
Owners of the Company	7,137	317	7,137	317
Minority interests	94	180	94	180
Profit for the period	7,231	497	7,231	497
Earnings per share				
Basic earnings per share (sen)	15.18	0.70	15.18	0.70
Diluted earnings per share (sen)	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the group for the year ended 31 December 2013.

IRE-TEX CORPORATION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTHS ENDED 31 MARCH 2014 - (UNAUDITED)

	← Attributable to Equity Holders of the Parent →						Minority Interest	Total Equity
	Non-distributable			Distributable				
	Share Capital	Share Premium	Share Options Reserve	Foreign Exchange Reserve	Retained Profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2013	45,011	4,443	680	-	(667)	49,467	2,483	51,950
Total comprehensive income for the period	-	-	-	-	1,023	1,023	840	1,863
Issuance of of shares pursuant to ESOS	1,208	110	-	-	-	1,318	-	1,318
Transfer upon exercise of ESOS	-	369	(369)	-	-	-	-	-
Lapsed of ESOS	-	-	(9)	-	9	-	-	-
Dividend	-	-	-	-	(685)	(685)	-	(685)
Disposal of equity interests in subsidiaries	-	-	-	-	-	-	(3,292)	(3,292)
At 31 December 2013	<u>46,219</u>	<u>4,922</u>	<u>302</u>	<u>-</u>	<u>(320)</u>	<u>51,123</u>	<u>31</u>	<u>51,154</u>
	-	-	-	-	-	-	-	-
At 1 January 2014	46,219	4,922	302	-	(320)	51,123	31	51,154
Total comprehensive income for the period	-	-	-	-	7,137	7,137	94	7,231
Transfer upon exercise of ESOS	782	124	-	-	-	906	-	906
Issuance of of shares pursuant to ESOS	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Reserves arising on adjustment on foreign exchange	-	-	-	(121)	-	(121)	-	(121)
Lapsed of ESOS	-	-	(302)	-	302	-	-	-
At 31 March 2014	<u>47,001</u>	<u>5,046</u>	<u>-</u>	<u>(121)</u>	<u>7,119</u>	<u>59,045</u>	<u>125</u>	<u>59,170</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the group for the year ended 31 December 2013.

IRE-TEX CORPORATION BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2014 - (UNAUDITED)

	Current Year To Date 31/03/14 RM'000	(Audited) Corresponding Year To Date 31/03/13 RM'000
CASH FLOWS (USED IN)/FROM OPERATING ACTIVITIES		
Profit before taxation	7,268	627
Adjustments for:		
Allowance for doubtful debt	-	3
Bad debts	-	-
Bad debts recovered	-	-
Depreciation	674	1,119
Fair value gain on derivatives financial instruments	(202)	-
Gain on disposal of investment	(128)	-
Gain on liquidation of investment in a subsidiary	-	-
(Gain)/Loss on disposal of property, plant and equipment	(11,332)	21
(Gain)/Loss on disposal of investment property	-	-
Goodwill on acquisition of a subsidiary	(125)	-
Impairment loss on other investment	-	-
Interest expenses	349	327
Interest income	(40)	(42)
Loss on disposal of associates company	-	-
Loss on disposal of partial equity interest in existing subsidiaries company	-	-
Loss on disposal of a subsidiary	-	-
Minority share of profit/(loss)	-	-
Pre-acquisition loss/(profit)	37	-
Property, plant and equipment written off	3	-
Reserve on consolidation written off	-	-
Share-based compensation pursuant to ESOS granted	-	-
Share of results in associates	-	-
Unrealised gain on forex	-	2
Operating (loss)/profit before changes in working capital	(3,496)	2,057
(Increase)/Decrease in:		
Receivables	(9,378)	586
Amount owing by associates company	-	-
Inventories	(750)	413
Increase/(Decrease) in:		
Payables	1,607	(4,771)
Cash generated from operations	(12,017)	(1,715)
Interest paid	(349)	(327)
Income taxes paid	(119)	(322)
Income taxes refund	-	-
Net cash (used in) / generated from operating activities	(12,485)	(2,364)

CASH FLOWS USED IN INVESTING ACTIVITIES

Fixed deposits placed with licensed bank	(28)	(27)
Investment in subsidiary companies	-	-
Investment in associated companies	-	-
Interest received	40	42
Minority interest acquired	-	-
Net dividend income received from an associate	-	-
Capital contribution by minority interests in a new subsidiary company	-	-
Cashflow on acquisition of equity interest in subsidiary company	-	-
Net cashflow from disposal of equity interest in subsidiaries company	-	-
Cashflow from disposal of a subsidiary company	-	-
Cashflow from liquidation of investment in a subsidiary	-	-
Proceeds from disposal of investment in associates company	-	-
Proceeds from partial disposal of investment in subsidiary company	-	-
Proceeds from minority interest for issue of share	-	-
Proceeds from disposal of other investments	1,608	-
Proceeds from disposal of property, plant and equipment	23,874	12
Proceeds from disposal of investment property	-	-
Purchase of property, plant and equipment	(1,054)	864
Purchase of unquoted investments	-	-
Net cash from/(used in) investing activities	24,440	891

Balance carried forward

11,955

(1,473)

	RM'000	RM'000
Balance brought forward	11,955	(1,473)
CASH FLOWS FROM FINANCING ACTIVITIES		
Associate	-	-
Bankers acceptance	3,139	3,678
Trust receipt	-	(98)
Drawdown of term loan	3,481	-
Dividend paid	-	-
Payment of private placement expenses	-	-
Proceeds from issuance of shares pursuant to ESOS	908	-
Proceeds from issuance of shares to non-controlling interest of a subsidiary	-	-
Proceeds from hire purchase	-	-
Repayment of hire purchase payables	(253)	(415)
Repayment of term loans	(234)	(75)
Net cash from financing activities	7,041	3,090
Effects of changes in exchange rates	(121)	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	18,875	1,617
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	14,461	4,945
CASH AND CASH EQUIVALENTS AT END OF PERIOD	33,336	6,562

CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprise:

Fixed deposits placed with licensed bank	4,089	4,537
Short term funds with a licensed financial institution	24,286	1,386
Cash and bank balances	7,598	4,113
Bank overdraft	-	(916)
	<u>35,973</u>	<u>9,120</u>
Fixed deposit pledged to bank	(2,637)	(2,558)
	<u>33,336</u>	<u>6,562</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2013.

IRE-TEX CORPORATION BERHAD
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED 31 MARCH 2014

EXPLANATORY NOTES

1. BASIS OF PREPARATION

The interim financial statements is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2013. These explanation notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2013.

2. CHANGES IN ACCOUNTING POLICIES

The Group has adopted the MFRS framework issued by MASB with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully converge Malaysia's existing Financial Reporting Standards ("FRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by the International Accounting Standards Board. There has been no material impact upon the adoption the MFRS on the financial statements of the Group.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2013. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

No qualification on the audit report of the preceding annual financial statements of Ire-Tex Corporation Berhad.

4. SEASONAL OR CYCLICAL FACTORS

The Group sells its products and services to customers from various computer and electronic industries. As such, the Group performance will, to a certain extent, depend on the outlook and cyclical nature of the computer and electronic industries. The Group normally experiences higher sales volume for the fourth quarter of the financial year due to customers' business cycle trend.

5. UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter.

6. CHANGE IN ESTIMATES

There were no major changes in estimates that have had material effect on the current quarter results.

7. DEBTS AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the period under review.

8. DIVIDEND PAID

The company did not make any dividend payment during the quarter.

9. SEGMENTAL INFORMATION

The segment information for the 3 months ended 31 March 2014 were as follows:-

	Manufacturing RM'000	Trading RM'000	Investment Holding RM'000
Revenue			
Segment revenue	30,170	1,009	553
Inter-segment revenue	(8,154)	-	(553)
External revenue	<u>22,016</u>	<u>1,009</u>	<u>-</u>
Results			
Operating profit	9,888	35	(2,339)
Net finance cost	(315)	2	(3)
Share of profit of associates	-	-	-
Income tax expense	(74)	-	-
Profit after tax	<u>9,499</u>	<u>37</u>	<u>(2,342)</u>

10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of the property, plant and equipment in the current quarter under review. The valuation of property, plant and equipment has been brought forward without amendment from the financial statements for the year ended 31 December 2013.

11. MATERIAL POST BALANCE SHEET EVENTS

There are no material post balance sheet events subsequent to the end of the period under review that have not been reflected in the quarterly financial statements except the followings:-

On 18 November 2013, the company has undertaken the following proposals:-

- ii) Acquisition of the entire issued and paid up capital of Zoomic Automation (M) Sdn Bhd for a cash consideration of RM 8,200,000.
- iii) Acquisition of the entire issued and paid up capital of Zoomic Technology (M) Sdn Bhd for a cash consideration of RM 16,800,000.
- iv) Diversification of the business of the group of companies into the provision of industrial automation solutions and services.

On 8 January 2014, the company has undertaken the following proposals:-

- i) Share split involving the subdivision of every one (1) existing ordinary share of RM 1.00 each in the company into two and a half (2.5) ordinary shares of RM 0.40 each.
- ii) Increase in the authorised share capital of the company from RM 50,000,000 comprising 50,000,000 existing shares to RM 50,000,000 comprising 1,250,000,000 Resultant shares.
- iii) Amendments to the Memorandum and Articles of Association of the company.
- iv) Private placement of up to 11,870,000 new company shares, representing up to approximately 10% of the issued and paid-up share capital of the company after the Proposed share split.
- v) Renounceable rights issue of up to RM 39,172,350 nominal value of five (5) year, 1% irredeemable convertible unsecured loan stocks ("ICULS") at 100% of the nominal value of RM 0.075 each (Rights ICULS) on the basis of RM 0.30 nominal value of the Rights ICULS for every one (1) company share held by the entitled shareholders of the company after the Proposed share split, on an entitlement date to be determined later together with up to 65,287,250 free detachable warrants on the basis of one (1) Warrant for every RM 0.60 nominal value of the Rights ICULS subscribed for.

On 7 February 2014, the company entered into a supplemental agreement with vendors to adjust the Zoomic Technology Sdn Bhd purchase consideration from RM 16,800,000 to RM 16,400,000.

On 7 February 2014, the company proposed diversification of the business of the group into both the Industrial automation business and Other E&E related manufacturing business.

On 28 March 2014, the company announced that the following have been approved by the shareholders at the Extraordinary General Meeting held on 28 March 2014:-

- i) Acquisition of the entire issued and paid up capital of Zoomic Automation (M) Sdn Bhd for a cash consideration of RM 8,200,000.
- ii) Acquisition of the entire issued and paid up capital of Zoomic Technology (M) Sdn Bhd for a cash consideration of RM 16,400,000.
- iii) Diversification of the business of the group of companies into the provision of industrial automation solutions and services.
- iv) Share split involving the subdivision of every one (1) existing ordinary share of RM 1.00 each in the company into two and a half (2.5) ordinary shares of RM 0.40 each.
- v) Increase in the authorised share capital of the company from RM 50,000,000 comprising 50,000,000 existing shares to RM 50,000,000 comprising 1,250,000,000 Resultant shares.
- vi) Amendments to the Memorandum and Articles of Association of the company.
- vii) Renounceable rights issue of up to RM 39,172,350 nominal value of five (5) year, 1% irredeemable convertible unsecured loan stocks ("ICULS") at 100% of the nominal value of RM 0.075 each (Rights ICULS) on the basis of RM 0.30 nominal value of the Rights ICULS for every one (1) company share held by the entitled shareholders of the company after the Proposed share split, on an entitlement date to be determined later together with up to 65,287,250 free detachable warrants on the basis of one (1) Warrant for every RM 0.60 nominal value of the Rights ICULS subscribed for.

On 14 April 2014, the company announced that the share split involving the subdivision of every one (1) existing ordinary share of RM 1.00 each in the company into two and a half (2.5) ordinary shares of RM 0.40 each has been completed.

On 24 April 2014, the company announced that the Proposed acquisitions of Zoomic Automation (M) Sdn Bhd and Zoomic Technology (M) Sdn Bhd have been completed.

12. CHANGES IN COMPOSITION OF THE COMPANY

There are no material changes in composition of the company subsequent to the end of the period under review that have not been reflected in the quarterly financial statements.

13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no significant changes in contingent liabilities or contingent assets since the last annual financial statements as at 31 December 2013.

14. CHANGES IN MATERIAL LITIGATION

There were no material litigation since the last annual financial statements date until the date of this announcement.

IRE-TEX CORPORATION BERHAD
(Incorporated in Malaysia)

**ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS FOR
QUARTERLY REPORT ENDED 31 MARCH 2014**

1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS

	Jan - Mar 2014 RM'000	Oct - Dec 2013 RM'000	Jan - Mar 2013 RM'000	Jan - Mar 2014 RM'000	Jan - Mar 2013 RM'000
Revenue					
- Manufacturing	22,016	23,908	24,078	22,016	24,078
- Trading	1,009	1,158	3,330	1,009	3,330
- Energy Supply	-	-	15	-	15
- Investment Holding	-	-	-	-	-
Total	23,025	25,066	27,423	23,025	27,423
Profit Before Tax					
- Manufacturing	9,573	1,926	596	9,573	596
- Trading	37	(553)	(39)	37	(39)
- Energy Supply	-	53	93	-	93
- Investment Holding	(2,342)	(979)	(23)	(2,342)	(23)
Total	7,268	447	627	7,268	627

Comparison with corresponding period in the previous year

The Group's revenue decreased by 16.04% from RM 27.423 million in the corresponding quarter in previous year to RM 23.025 million in the current quarter was mainly due to disposal of a subsidiary in manufacturing division in last quarter 2013 and decrease in demand in trading division on agricultural waste.

The Group's profit before taxation increased significantly from RM 0.627 million in the corresponding quarter in previous year to RM 7.268 million in the current quarter was mainly due to gain on disposal of property during the quarter.

For manufacturing division, its revenue for the current quarter has been decreased by RM 2.062 million as compared to corresponding quarter in previous year was mainly due to disposal of a subsidiary in last quarter 2013. The division's profit before taxation for the quarter has been increased by RM 8.977 million as compared to corresponding quarter in previous year due to gain on disposal of property during the quarter.

For trading division, its revenue for the current quarter has been decreased by RM 2.321 million as compared to corresponding quarter in previous year due to decrease in sales volume especially in agricultural waste. The division's profit before taxation for the quarter has been increased by RM 0.076 million as compared to corresponding quarter in previous year.

For energy supply division, its revenue for the current quarter has been decreased by RM 0.015 million as compared to corresponding quarter in previous year due to disposal of a subsidiary in last quarter 2013. The division's profit before taxation for the quarter has been decreased by RM 0.093 million as compared to corresponding quarter in previous year due to disposal of a subsidiary in last quarter 2013.

For investment holding supply division, the division's loss before taxation for the quarter has been increased by RM 2.319 million as compared to corresponding quarter in previous year due to expenses incurred on corporate exercise.

Comparison with preceding quarter

The Group's revenue decreased by 8.14% from RM 25.066 million in the preceding quarter to RM 23.025 million in the current quarter was mainly due to disposal of subsidiaries in last quarter 2013.

The Group's profit before taxation increased from RM 0.477 million in the preceding quarter to RM 7.268 million in the current quarter was due to gain recorded on disposal of property during the quarter.

For manufacturing division, its revenue for the current quarter has been decreased by RM 1.892 million as compared to preceding quarter was mainly due to disposal of subsidiary company. The division's profit before taxation for the quarter has been increased by RM 7.647 million as compared to preceding quarter was due to gain recorded on disposal of property during the quarter.

For trading division, its revenue for the current quarter has been decreased by RM 0.149 million as compared to preceding quarter was due to decrease in sales volume in agricultural waste. The division's profit before taxation for the quarter has been increased by RM 0.590 million as compared to preceding quarter.

For energy supply division, its profit before taxation for the quarter has been decreased by RM 0.053 million as compared to preceding quarter was due to disposal of a subsidiary in last quarter 2013.

For investment holding division, the division's loss before taxation for the quarter has been increased by RM 1.363 million as compared to preceding quarter was due to expenses incurred on corporate exercise.

Financial period to date

The Group's revenue for the financial period has been decreased by RM 4.398 million as compared to the corresponding period which was mainly due to disposal of subsidiaries during the quarter. The Group's profit before taxation has been increased by RM 6.641 million as compared to the corresponding period which was mainly due to gain recorded on disposal of property during the quarter.

In view of fluctuating of crude oil prices that have adversely affected the cost of petroleum-based raw materials and the increased competition, the Board expects that the prevailing market condition will be demanding and challenging. With the proven improvement from the preceding quarters, the Board will continue to focus on strengthening the Group's financial position and remaining relevant in core manufacturing competency. The Group will continue to implement its strategies of improving and innovating into more cost efficient manufacturing processes, better facilities and material utilization rate and faster production cycles. The Group will also embark on profitable businesses and focus on less price sensitive markets especially for heavy duty packaging industry.

2 PROFIT FORECAST OR PROFIT GUARANTEE

No profit forecast was published for the current quarter and financial year-to-date.

3. TAXATION

	3 Months Ended 31/03/14 RM'000	3 Months Ended 31/03/14 RM'000
Based on the results for the period:-		
- Malaysian taxation	74	74
- Foreign country taxation	-	-
(Over) / under provision in prior year	-	-
- Malaysian taxation	-	-
- Foreign country taxation	-	-
Tax refunded - Malaysian taxation	-	-
Deferred tax	-	-
Others	-	-
	74	74
	-	-

4. BORROWINGS

The Group borrowings as at the end of the reporting quarter are as follows:-

	As At 31/03/14 RM'000
Non-current	
Secured	
- term loan	9,263
- hire purchase	1,884
Total non-current borrowings	<u>11,147</u>
Current	
Secured	
- term loan	600
- bank overdrafts	-
- banker's acceptance	21,905
- trust receipts	-
- hire purchase	1,056
Total current borrowings	<u>23,561</u>
Total borrowings	<u>34,708</u>

5. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

The Group is currently not holding any quoted securities and there were no purchase or disposal of quoted securities for the period under review.

6. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no financial instruments with off balance sheet risk as at the date of this report.

7. DIVIDEND PAYABLE

The Company did not declare any dividends for the period under review.

8. EARNINGS PER SHARE

	3 Months Ended 31/03/14 RM	3 Months Ended 31/03/13 RM
(a) Basic		
Profit attributable to ordinary equity holders of the parent for the period (RM'000)	7,137	7,137
Weighted average number of ordinary shares of RM1.00 each ('000)	47,001	47,001.00
Basic earning per share (sen)	15.18	15.18

(b) Diluted

The diluted earnings per share is not calculated as the company has only one category of potential ordinary shares (share options) and they are anti-dilutive.

9. REALISED AND UNREALISED PROFIT OR LOSSES DISCLOSURE

	As At 31/03/14 RM'000	As At 31/12/13 RM'000
Total retained profits / (loss) of the Group		
- Reliased	7,321	(118)
- Unreliased	(202)	(202)
	<u>7,119</u>	<u>(320)</u>

The determination of realised and unrealised profits / (loss) are compiled based on Guidance of Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits or losses above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.